

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831
Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Jonathan Withrow, President

Shannon Green, Vice President

Tim Cosgrove

Kathryn Talty

Matt Whittaker

KIRTLAND LOCAL SCHOOLS

JANUARY
2020

FINANCIAL STATEMENTS

Lewis E. Galante
Treasurer

Monthly Bank Reconciliation

Month: JAN 20

Balances:

ErieBank Oper. Acct.	\$	547,715.04		
Total	\$	547,715.04	\$	547,715.04
Outstanding Vendor Checks	\$	(93,915.52)		
Outstanding Payroll Checks	\$	(10,240.04)		
Total	\$	(104,155.56)	\$	(104,155.56)

Investment Balances:

Star Ohio-36597	\$	460,427.26		
FNB - 013	\$	4,178,384.95		
ErieBank Savings-4941	\$	2,970,143.52		
Total	\$	7,608,955.73	\$	7,608,955.73

Petty Cash Funds

Treasurer's Office	\$	150.00		
High School Office	\$	50.00		
Middle School Office	\$	50.00		
Athletics Change Fund	\$	1,000.00		
HS Café Change Fund	\$	300.00		
Total	\$	1,550.00	\$	1,550.00

Bank Balance \$ 8,054,065.21

maestro	\$	(798.67)		
voya	\$	(1,470.00)		
deferred comp	\$	(1,500.00)		
esers	\$	(6,230.47)		
axa	\$	(7,606.36)		
rita	\$	(14,039.48)		
axa	\$	(16,421.54)		
aflac	\$	(1,061.00)		
strs	\$	(44,413.32)		
hsa-health management	\$	(1,755.41)		
state of ohio tax payment	\$	(8,440.81)		
SERS Insufficient Funds from prev mths	\$	(11,875.00)		
total outstanding	\$	(115,612.06)		

Bank Balance \$ 7,938,453.15

Finsumm Balance \$ 7,938,453.15

difference \$

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	SUB-TOTALS	TOTALS
Gross Depository Balances:		
ErieBank Oper. Acct.	\$ 547,715.04	
Total Depository Balances (Gross)		\$ 547,715.04
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 0.00	
Outstanding Checks	104,155.56-	
Adjustments	115,612.06-	
see printed reconciliation		
Total Adjustments to Bank Balance		219,767.62-
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
STAR OHIO	460,427.26	
FNB	4,178,384.95	
ERIEBANK SAVINGS	2,970,143.52	
Total Investments		7,608,955.73
Cash on Hand:		
Petty Cash:		
SUPT/TREASURER	\$ 150.00	
HIGH SCHOOL OFFICE	50.00	
MIDDLE SCHOOL OFFICE	50.00	
ATHLETICS OFFICE	1,000.00	
CAFE CHANGE FUND	300.00	
Change Cash:		
Cash with Fiscal Agent	0.00	
Total Cash on Hand		1,550.00
Total Balances		\$ 7,938,453.15
Total Fund Balance		\$ 7,938,453.15
Depository Clearance Accounts:		
Total Clearance Account Balances		\$ 0.00
		Treasurer

-- Options Summary --

Summary or Detail Report? (S,D) D
Output file: FINSUM.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: MONTHLY FINSUMM
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) N
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by KI_MARTZ on node LGCAL:: at 18-FEB-2020 09:28:06.58

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Time: 9:28 am

KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
001 0000	GENERAL FUND								
5,525,490.09	468,224.21	7,624,531.15	1,205,230.16	8,307,759.87	4,842,261.37	1,320,401.83	3,521,859.54		
001 9015	GF - CAPITAL RESERVE								
432,446.32	0.00	0.00	7,636.75	21,227.83	411,218.49	7,365.00	403,853.49		
001 9770	GENERAL-BUDGET RESERVE FUND-HB 412								
1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00		
002 0000	BOND RETIREMENT FUND								
450,536.60	33,046.63	521,573.54	0.00	867,711.18	104,398.96	0.00	104,398.96		
003 0000	PERMANENT IMPROVEMENT FUND								
480,633.15	8,000.00	132,399.80	8,783.52	409,027.63	204,005.32	193,612.77	10,392.55		
003 9002	LIBRARY FUND								
4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00		
004 9000	CONSTRUCTION DONATIONS								
1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60		
006 0000	FOOD SERVICE FUND								
37,226.22	22,265.54	134,894.28	0.00	91,722.34	80,398.16	137,561.66	57,163.50-		
008 9001	HOBERT FUND								
1,935.83	0.87	5.88	0.00	0.00	1,941.71	0.00	1,941.71		
008 9003	WM. THORNE SCHOLARSHIP FUND								
8,377.10	3.75	25.39	0.00	0.00	8,402.49	0.00	8,402.49		
008 9004	BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)								
26,658.02	11.94	80.83	0.00	0.00	26,738.85	0.00	26,738.85		
008 9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND								
17,801.79	8.42	2,055.38	1,000.00	1,000.00	18,857.17	0.00	18,857.17		
008 9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND								
18,483.55	9.17	2,057.88	0.00	0.00	20,541.43	0.00	20,541.43		
008 9007	JAMES A BUCHANAN MEMORIAL FUND								
1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00		
008 9008	ALUMNI SCHOLARSHIP FUND								
521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80		
008 9009	HENNIE SCHOLARSHIP FUND								
5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00		

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KIRTLAND LOCAL SCHOOL DISTRICT
Financial Report by Fund
MONTHLY FINSUMM

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
008	9116 PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	1,000.00	0.00	0.00	1,100.00	0.00	1,100.00
009	0000 ES-UNIFORM SCHOOL SUPPLIES	10,275.72	17,177.92	63.74	12,208.42	15,245.22	0.00	15,245.22
009	9200 MS UNIFORM RESALE SUPPLIES	3,181.50	1,252.00	95.00	15,834.57	9,367.72	3,134.09	6,233.63
009	9201 PROJECT LEAD THE WAY	11,004.77	0.00	96.00	6,629.50	4,375.27	590.75	3,784.52
009	9300 HS UNIFORM RESALE SUPPLIES	37,121.24	2,733.75	0.00	28,496.35	36,165.62	7,861.17	28,304.45
014	9001 TRIPS & SPECIAL EVENTS FUND	4,645.11	0.00	0.00	0.00	4,645.11	0.00	4,645.11
014	9100 KES FIELD TRIPS	6,399.89	21.00	0.00	2,144.00	10,075.14	4,295.50	5,779.64
014	9101 KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	6,730.75	2,760.00	3,970.75
014	9102 ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	71.28	0.00	71.28
014	9104 ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014	9200 KMS FIELD TRIPS	0.00	1,655.53	0.00	1,246.88	408.65	408.40	0.25
014	9300 KHS FIELD TRIPS	14,365.35	33,274.50	0.00	13,281.45	34,358.40	2,486.77	31,871.63
018	9100 KES PRINCIPAL'S FUND	35,557.83	19,306.70	3,082.98	27,655.40	27,209.13	1,248.27	25,960.86
018	9103 ES: MAKE IT CLUB	11,361.85	5,021.25	112.88	5,134.85	11,248.25	300.00	10,948.25
018	9200 KMS PRINCIPAL'S FUND	0.00	2,318.75	462.76	940.47	1,378.28	1,721.28	343.00-
018	9300 KHS PRINCIPAL'S FUND	234.07	2,664.75	195.05	195.05	2,703.77	0.00	2,703.77

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Fund #	Fund Description	FYTD Receipts	FYTD Expenditures	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
019 9004	KEF TECHNOLOGY GRANT 814.75	0.00	683.00	0.00	0.00	1,497.75	0.00	1,497.75
019 9013	WELLNESS PROGRAM 8,367.41	0.00	0.00	200.00	200.00	8,167.41	0.00	8,167.41
019 9017	KEF - OT DONATIONS 718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019 9018	OHIO SCHOOL SAFETY TRAINING GRANT 6,695.25	0.00	5,322.33	0.00	6,695.25	5,322.33	5,322.23	0.10
019 9113	1st TECH CHALLENGE 3,047.34	0.00	500.00	0.00	250.00	3,297.34	986.00	2,311.34
019 9115	ES - KEF TECHNOLOGY GRANT 396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019 9116	CELL TOWER LEASE REVENUE 355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019 9213	MS LEGO LEAGUE 890.45	0.00	0.00	64.17	389.17	501.28	340.00	161.28
019 9301	LAKE HEALTH SPONSORSHIP FUND 67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019 9315	HS CHOIR PIANO FUND 500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020 0000	KES LATCHKEY PROGRAM 18,694.60	25,736.26	2,343.91	0.00	18,079.29	26,351.57	9.25	26,342.32
022 0000	TOURNAMENT FUND 3,428.32	24,169.81	0.00	0.00	20,702.46	6,895.67	2,330.00	4,565.67
022 9118	PRESCHOOL TUITION 3,633.75	30,335.00	0.00	0.00	13,936.58	20,032.17	21,193.65	1,161.48-
028 9014	SPECIAL ED - DONATIONS 863.91	0.00	0.00	0.00	404.07	459.84	0.00	459.84
200 9012	CLASS OF 2012 6,166.32	0.00	0.00	0.00	0.00	6,166.32	0.00	6,166.32
200 9013	CLASS OF 2013 2,665.43	0.00	0.00	0.00	0.00	2,665.43	0.00	2,665.43

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9014	CLASS OF 2014	6,956.23	0.00	0.00	0.00	0.00	6,956.23	0.00	6,956.23
200 9015	CLASS OF 2015	2,816.63	0.00	0.00	0.00	0.00	2,816.63	0.00	2,816.63
200 9016	CLASS OF 2016	538.81	0.00	0.00	0.00	0.00	538.81	0.00	538.81
200 9017	CLASS OF 2017	1,340.96	0.00	0.00	0.00	0.00	1,340.96	0.00	1,340.96
200 9018	CLASS OF 2018	2,097.35	0.00	0.00	0.00	0.00	2,097.35	0.00	2,097.35
200 9019	CLASS OF 2019	87.06	50.00	263.00	466.14-	466.14-	816.20	0.00	816.20
200 9020	CLASS OF 2020	1,755.50	425.00	3,975.50	0.00	0.00	5,731.00	9,438.50	3,707.50-
200 9021	CLASS OF 2021	1,511.26	0.00	150.00	0.00	750.00	911.26	8,555.00	7,643.74-
200 9022	CLASS OF 2022	24.17	0.00	0.00	0.00	0.00	24.17	0.00	24.17
200 9023	CLASS OF 2023	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00-
200 9109	KES: STUDENT COUNCIL	3,788.23	0.00	468.00	0.00	0.00	4,256.23	0.00	4,256.23
200 9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200 9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200 9213	KMS: NATIONAL JR HONOR SOCIETY	1,746.79	0.00	0.00	0.00	210.00	1,536.79	0.00	1,536.79
200 9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200 9219	KMS: STUDENT COUNCIL	12,928.88	0.00	1,650.00	0.00	595.00	13,983.88	695.00	13,288.88

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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
200 9225	KMS: YEARBOOK	0.00	0.00	1,901.87	0.00	0.00	1,901.87	0.00	1,901.87
200 9301	KHS: AFS	1,050.45	0.00	0.00	100.87	100.87	949.58	0.00	949.58
200 9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200 9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200 9307	KHS: DRAMA	6,109.25	0.00	2,696.50	0.00	360.00	8,445.75	220.00	8,225.75
200 9311	KHS: KEY CLUB	1,415.35	18.00	18.00	0.00	0.00	1,433.35	0.00	1,433.35
200 9313	KHS: NATIONAL HONOR SOCIETY	3,218.19	485.36	880.81	0.00	217.98	3,881.02	210.00	3,671.02
200 9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200 9319	KHS: STUDENT COUNCIL	10,653.53	0.00	4,895.00	1,395.00	5,190.34	10,358.19	832.30	9,525.89
200 9323	KHS: UNITED WAY	100.41	0.00	0.00	0.00	0.00	100.41	0.00	100.41
200 9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200 9325	KHS: YEARBOOK	6,378.77	60.00	805.00	0.00	2,244.37	4,939.40	0.00	4,939.40
200 9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300 9200	KMS: ATHLETICS	0.00	0.00	84.00	0.00	0.00	84.00	0.00	84.00
300 9207	KMS: OUTDOOR CAMP	6,996.84	0.00	0.00	0.00	0.00	6,996.84	0.00	6,996.84
300 9209	KMS: 7TH GRADE TRIP	7,562.98	0.00	12,005.00	0.00	12,959.25	6,608.73	43,690.75	37,082.02-

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KIRTLAND LOCAL SCHOOL DISTRICT
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Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300 9211	KMS: 8TH GRADE TRIP	6,798.88	800.00	9,319.00	0.00	10,600.00	5,517.88	60,168.00	54,650.12-
300 9300	KHS: ATHLETICS	12,064.23	8,370.00	57,142.10	21,586.40	82,194.32	12,987.99-	4,862.30	17,850.29-
300 9305	KHS: CHERLEADERS	5,655.34	970.00-	1,361.46	338.88	3,633.73	3,383.07	0.00	3,383.07
300 9307	KHS: FOOTBALL CAMP	12,244.13	1,910.00	8,975.00	1,407.41	11,723.84	9,495.29	2,480.61	7,014.68
300 9313	KHS: BAND	7,159.51	750.50	25,187.80	0.00	567.75	31,779.56	1,854.09	29,925.47
300 9314	KHS: CHOIR	5,775.08	0.00	5,600.34	0.00	0.00	11,375.42	11,226.00	149.42
300 9320	BOYS BASEBALL CAMP	10,863.25	0.00	280.00	1,225.00	4,553.75	6,589.50	0.00	6,589.50
300 9321	BOYS BASKETBALL CAMP	5,318.03	715.00	10,943.00	4,876.50	14,525.40	1,735.63	1,287.40	448.23
300 9322	BOYS SOCCER CAMP	1,340.67	0.00	0.00	0.00	400.00	940.67	0.00	940.67
300 9323	BOYS WRESTLING CAMP	1,895.00	0.00	1,000.00	558.00	1,117.00	1,778.00	0.00	1,778.00
300 9324	BOYS TRACK & CC CAMP	99.86	0.00	0.00	0.00	0.00	99.86	0.00	99.86
300 9325	GIRLS VOLLEYBALL CAMP	4,424.06	0.00	6,998.90	0.00	3,719.88	7,703.08	390.00	7,313.08
300 9326	GIRLS BASKETBALL CAMP	3,731.00	910.00	910.00	1,100.00	1,835.56	2,805.44	933.80	1,871.64
300 9327	GIRLS SOFTBALL CAMP	0.00	2,455.00	2,855.00	0.00	0.00	2,855.00	0.00	2,855.00
300 9328	GIRLS SOCCER CAMP	5,615.40	0.00	4,640.00	0.00	5,138.98	5,116.42	3,029.50	2,086.92
300 9329	GIRLS TRACK & CC CAMP	414.51	0.00	50.00	0.00	0.00	464.51	0.00	464.51

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Fund #	Fund Description	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
300	9330 BOYS GOLF TEAM	0.00	2,138.90	0.00	3,422.95	0.00	0.00	0.00
	1,284.05							
401	9118 2017-2018 WILLO HILL - AUX FUNDS	0.00	0.00	0.00	0.00	93.37	0.00	93.37
	93.37							
401	9119 2018-2019 WILLO HILL - AUX FUNDS	8,603.90-	8,603.90-	0.00	130.42	24,346.85	0.00	24,346.85
	33,081.17							
450	9014 CONNECTIVITY GRANT	0.00	2,700.00	5,400.00	5,400.00	0.00	0.00	0.00
	2,700.00							
467	9019 STUDENT WELLNESS AND SUCCESS FUND	0.00	18,993.38	1,347.00	12,856.00	6,137.38	8,883.00	2,745.62--
	0.00							
499	9014 BWC - GRANT	0.00	29,647.56	0.00	29,647.56	0.00	0.00	0.00
	0.00							
516	9019 2018-2019 IDEA GRANT	0.00	0.00	0.00	0.00	6.68	0.00	6.68
	6.68							
516	901B 18-19 IDEA RESTORATION GRANT	0.00	0.00	0.00	0.00	21.00	0.00	21.00
	21.00							
516	9020 2019-2020 IDEA GRANT	0.00	0.00	9,879.17	64,536.42	64,536.42-	74,038.73	138,575.15-
	0.00							
516	902B 19-20 IDEA RESTORATION GRANT	0.00	0.00	0.00	5,497.88	5,497.88-	3,075.00	8,572.88-
	0.00							
572	9019 2018-2019 TITLE I GRANT	0.00	6,504.47	0.00	0.00	0.00	0.00	0.00
	6,504.47-							
572	9020 2019-2020 TITLE I GRANT	0.00	0.00	8,989.22	45,677.58	45,677.58-	134.09	45,811.67-
	0.00							
587	9019 2018-2019 EARLY CHILDHOOD GRANT	0.00	433.44	0.00	0.00	0.00	0.00	0.00
	433.44-							
587	9020 2019-2020 EARLY CHILDHOOD GRANT	0.00	0.00	0.00	733.64	733.64-	3,803.31	4,536.95-
	0.00							
590	9019 2018-2019 IMPROVING TEACHER QUALITY GRANT	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
	2,963.60							
590	9020 2019-2020 IMPROVING TEACHER QUALITY GRANT	0.00	0.00	0.00	7,200.04	7,200.04-	15,899.96	23,100.00-
	0.00							

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Page: 8
(FINSUM)

Fund #	Fund Description	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
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599	9020 19-20 ACADEMIC ENRICHMENT GRANT	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00-
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GRAND TOTALS:

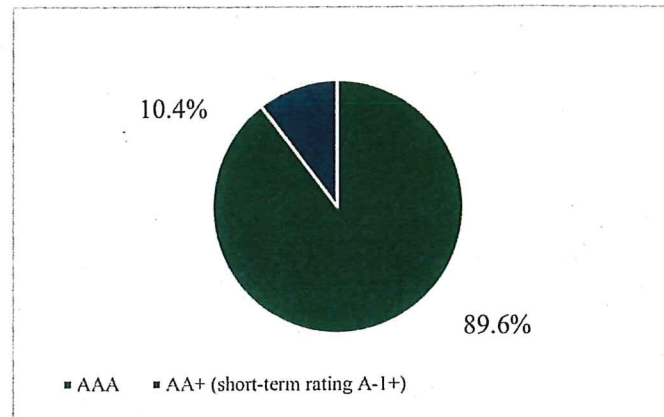
9,289,560.30	557,312.29	8,859,039.83	1,287,104.23	10,210,146.98	7,938,453.15	1,980,135.96	5,958,317.19
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Kirtland Local School District IMA

Market Value \$ 4,178,384.95

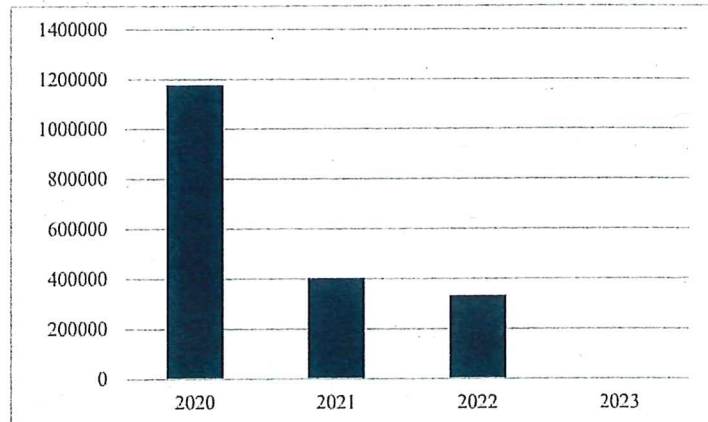
Portfolio Characteristics**	Percent
Weighted Average Yield	2.24%
Weighted Average YTM	1.71%
Weighted Average Duration	0.98
Income posted to account	\$10,459.47

Bond Ratings**	Percent
AAA	89.6%
AA+ (short-term rating A-1+)	10.4%

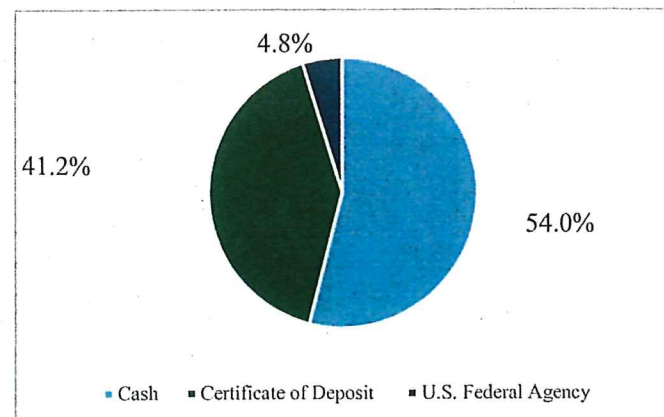


Maturity Ladder

Maturity Year	Par Value
2020	\$ 1,175,000
2021	\$ 400,000
2022	\$ 330,000
2023	\$ -



Asset Sub-Classes*	Percent
Cash	54.0%
Certificate of Deposit	41.2%
U.S. Federal Agency	4.8%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash



Kirtland Local School District IMA

Statement Period: 12/01/19 - 12/31/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBID2	2,249,893.260	1.00 1.00	2,249,893.26 2,249,893.26	0.00	34,648 1.54%
Income Cash		0.00 0.00	162,844.35 162,844.35	0.00	0 0.00%
Principal Cash		0.00 0.00	-162,844.35 -162,844.35	0.00	0 0.00%
Total Cash & Equivalents			\$ 2,249,893.26 \$ 2,249,893.26	\$ 0.00	\$ 34,648 1.54%
Fixed Income					
U.S. Governments					
Federal Farm Credit Banks 1.84% Due 03/15/2021	100,000.000	99.77 100.03	99,767.00 100,025.00	-258.00	1,840 1.84%
Federal Farm Credit Banks 1.87% Due 06/14/2021	100,000.000	99.78 99.99	99,781.00 99,990.00	-209.00	1,870 1.87%
Total U.S. Governments			\$ 199,548.00 \$ 200,015.00	\$ -467.00	\$ 3,710 1.86%
Certificates of Deposit - Dtc Eligible					
Metabank CD 2.55% Due 02/28/2020 FDIC # 30776	250,000.000	100.15 100.00	250,382.50 250,000.00	382.50	6,375 2.55%
Summit Community Bank CD 1.75% Due 04/30/2020 FDIC # 34102	100,000.000	100.03 100.00	100,031.00 100,000.00	31.00	1,750 1.75%
Ally Bank CD 1.85% Due 05/18/2020 FDIC # 57803	50,000.000	100.07 100.00	50,036.00 50,000.00	36.00	925 1.85%
Wells Fargo Bank Natl Assn CD 1.90% Due 05/26/2020 FDIC # 3511	100,000.000	100.10 100.00	100,098.00 100,000.00	98.00	1,900 1.90%
Keybank Natl Assn CD 1.80% Due 07/06/2020 FDIC # 17534	150,000.000	100.07 100.00	150,109.50 150,000.00	109.50	2,700 1.80%
Discover Bank CD 1.80% Due 07/13/2020 FDIC # 5649	50,000.000	100.08 100.00	50,038.00 50,000.00	38.00	900 1.80%
Morgan Stanley Bk Salt Lake City CD 2.75% Due 07/27/2020 FDIC # 32992	250,000.000	100.62 100.00	251,557.50 250,000.00	1,557.50	6,875 2.73%
Goldman Sachs Bank USA CD 1.90% Due 09/28/2020 FDIC # 33124	50,000.000	100.19 100.00	50,092.50 50,000.00	92.50	950 1.90%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

12/01/19 - 12/31/19

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Mercantil Commercebank Na CD 1.95% Due 09/28/2020	75,000.000	100.22 100.00	75,166.50 75,000.00	166.50	1,462 1.95%
Third Fed Sav & Ln Clevlnd CD 1.95% Due 10/27/2020 FDIC# 30012	100,000.000	100.24 100.00	100,244.00 100,000.00	244.00	1,950 1.95%
American Express Centurion Bank CD 2.25% Due 05/17/2021 FDIC # 27471	200,000.000	100.70 99.60	201,398.00 199,200.00	2,198.00	4,500 2.23%
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	101.63 100.00	203,262.00 200,000.00	3,262.00	4,900 2.41%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	103.43 100.00	134,464.20 130,000.00	4,464.20	4,095 3.05%
Total Certificates of Deposit - Dtc Eligible			\$ 1,716,879.70 \$ 1,704,200.00	\$ 12,679.70	\$ 39,282 2.29%
Total Fixed Income			\$ 1,916,427.70 \$ 1,904,215.00	\$ 12,212.70	\$ 42,992 2.24%
Total Assets			\$ 4,166,320.96 \$ 4,154,108.26	\$ 12,212.70	\$ 77,640 1.86%
Total Accrued Income			\$ 12,063.99		
Net Assets & Accrued Income			\$4,178,384.95		

KIRTLAND LOCAL SCHOOL MONTHLY REPORT - JANUARY - FY 2020

MONTHLY

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	FY2019 ACTUAL	FY2020 ESTIMATE	FY2020 ACTUAL	JAN 2019 EST	January 2020 ESTIMATE	JAN 2020 ACTUAL	JANUARY 2020 FYTD ESTIMATE	FYTD 2019 ACTUAL THROUGH JAN	FY 2020 ACTUAL THROUGH JANUARY
REVENUES									
Local Property Taxes	10,566,896	10,806,503	5,454,155	-	-	360,000	4,924,650	4,604,414	5,454,155
Tangible Personal Property	928,874	945,269	394,433	-	-	-	395,085	392,331	394,433
Income Tax	-	-	-	-	-	-	-	-	-
State Foundation	846,255	820,994	477,723	68,416	68,416	62,508	478,913	521,973	477,723
Other State Aid	1,845	1,750	1,363	146	146	-	1,022	1,072	1,363
Property Tax Allocation	1,532,075	1,531,979	793,160	-	-	-	748,902	747,751	793,160
Other Revenue	430,784	292,151	263,801	40,000	40,000	45,716	209,151	271,767	263,801
Total Revenue	14,306,729	14,398,648	7,384,635	108,562	108,562	468,224	6,757,723	6,539,308	7,384,635
Other Financing									
Transfers In	-	-	-	-	-	-	-	-	-
Advances In	-	-	-	-	-	-	-	-	-
Other Financing	168,731	32,000	184,961	-	-	-	17,500	156,624	184,961
Total Other Financing	168,731	-	184,961	-	-	-	17,500	156,624	184,961
TOTAL REVENUES AND OTHER FINANCING	14,475,460	14,430,648	7,569,596	108,562	108,562	468,224	6,775,223	6,695,932	7,569,596
EXPENSES									
Salaries	8,625,395	8,937,738	5,178,605	734,032	734,032	731,451	5,252,664	5,084,486	5,178,605
Benefits	3,245,528	3,271,903	1,896,194	731,451	265,883	259,177	1,970,071	1,951,496	1,896,194
Purchased Services	1,567,753	1,623,265	802,564	-	128,868	138,264	842,539	810,777	802,564
Supplies	332,612	377,617	257,139	-	27,944	38,366	234,995	208,740	257,139
Equipment	12,468	27,878	49,595	-	2,534	8,627	15,206	4,543	49,595
Other	296,137	285,482	144,892	247,532	35,425	36,982	154,788	170,922	144,892

TOTAL Operational Expenses	14,079,893	14,523,883	8,328,989	1,713,015	1,194,686	1,212,867	8,470,263	8,230,964	8,328,989
Other Expenses									
Transfers Out									
Advances Out			170,000						
Other Financing	128,457								
Total Other Financing	128,457	-	170,000			-			
Total Operational Expenses and Other Financing	14,208,350	14,523,883	8,498,989		1,194,686	1,212,867	8,470,263	8,230,964	8,328,989
Beginning General Fund Cash Bal:	7,417,394								
Outstanding Encumbrances		1,327,767							
Unencumbered Ending Fund Balance		5,330,234							
Budget Reserve		1,459,458							
Capital Reserve		432,446							
Unrestricted Fund Balance		7,222,138							

YTD Operating Surplus/(Deficit)

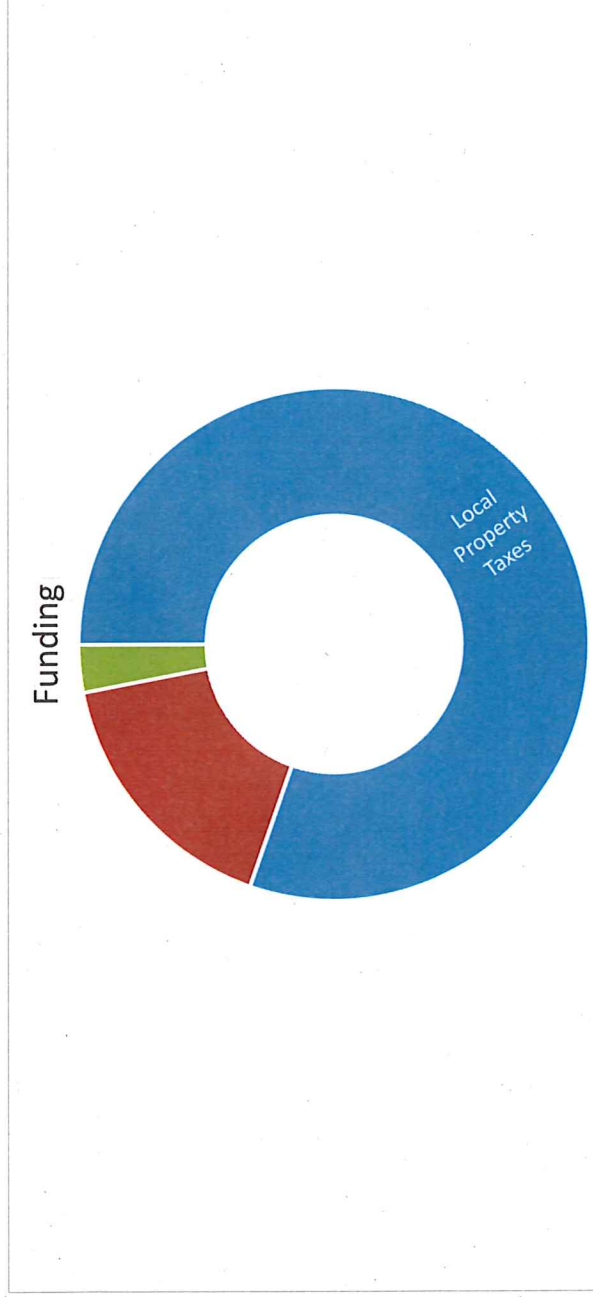
(929,393)

Revenue Variance

Expense Variance

FUNDING

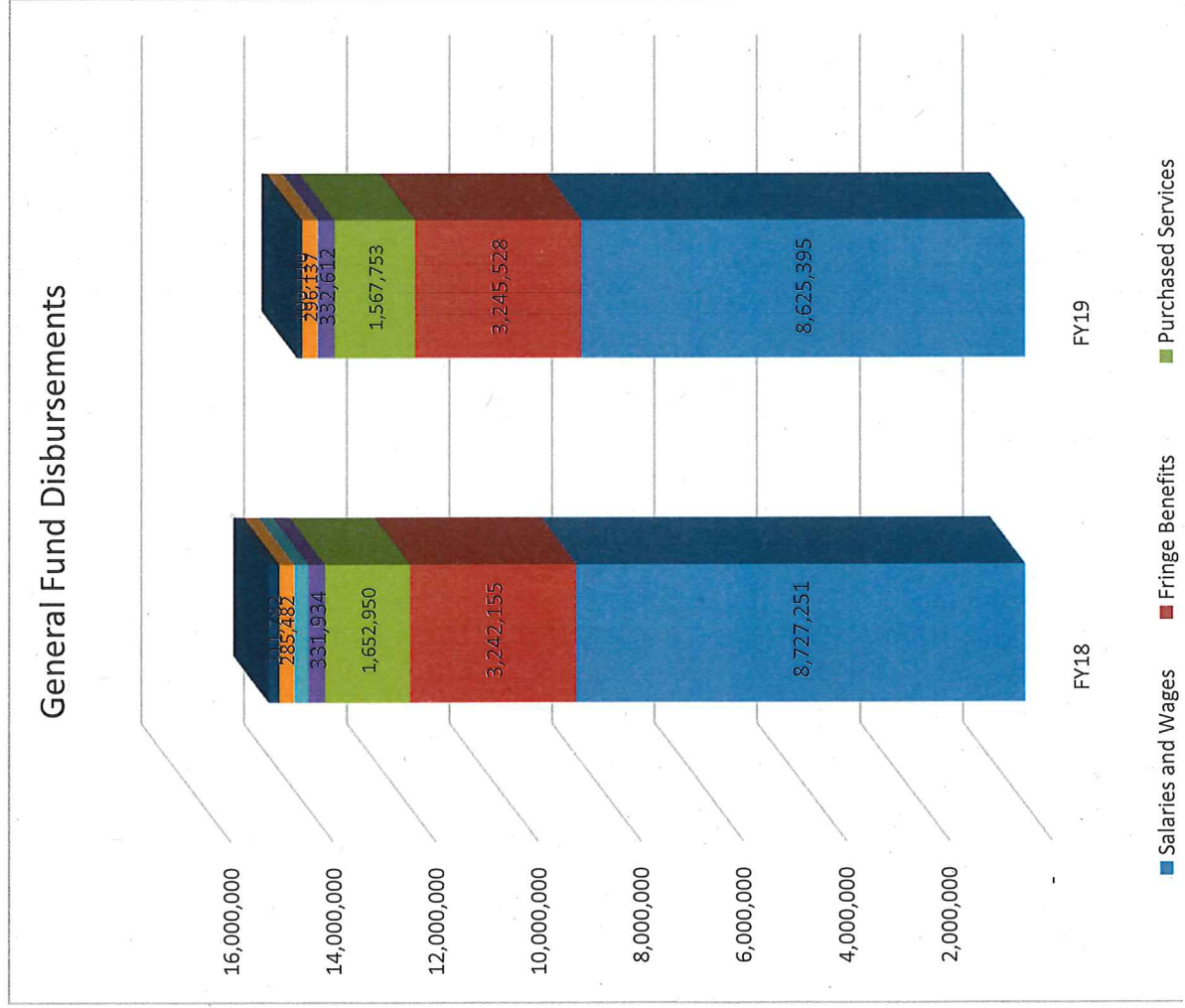
Local Property Taxes	11,495,770	80%
State - Intergovernmental	2,380,080	17%
All other General Fund	430,784	3%



GENERAL FUND DISBURSEMENTS AND SERVICES

	FY18	FY19
Salaries and Wages	8,727,251	8,625,395
Fringe Benefits	3,242,155	3,245,528
Purchased Services	1,652,950	1,567,753
Materials and Supplies	331,934	332,612
Capital Outlay	280,412	12,468

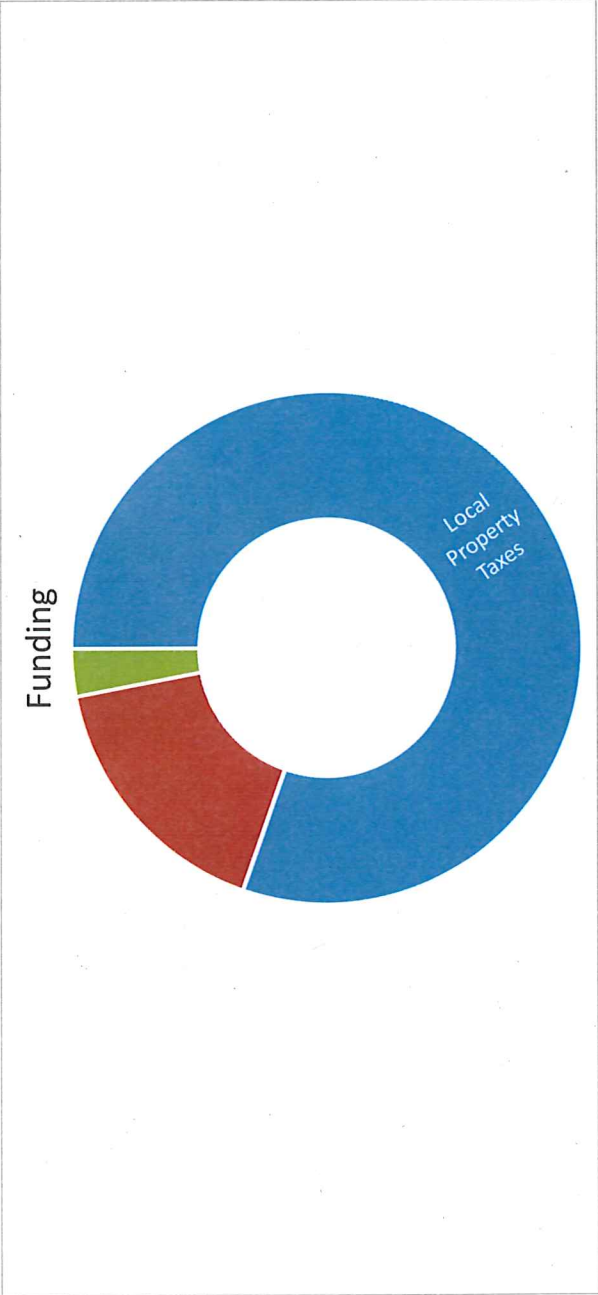
Fees/Other	285,482	296,137
Transfers and Advances	211,782	100,110



- Materials and Supplies
- Capital Outlay
- Fees/Other
- Transfers and Advances

FUNDING

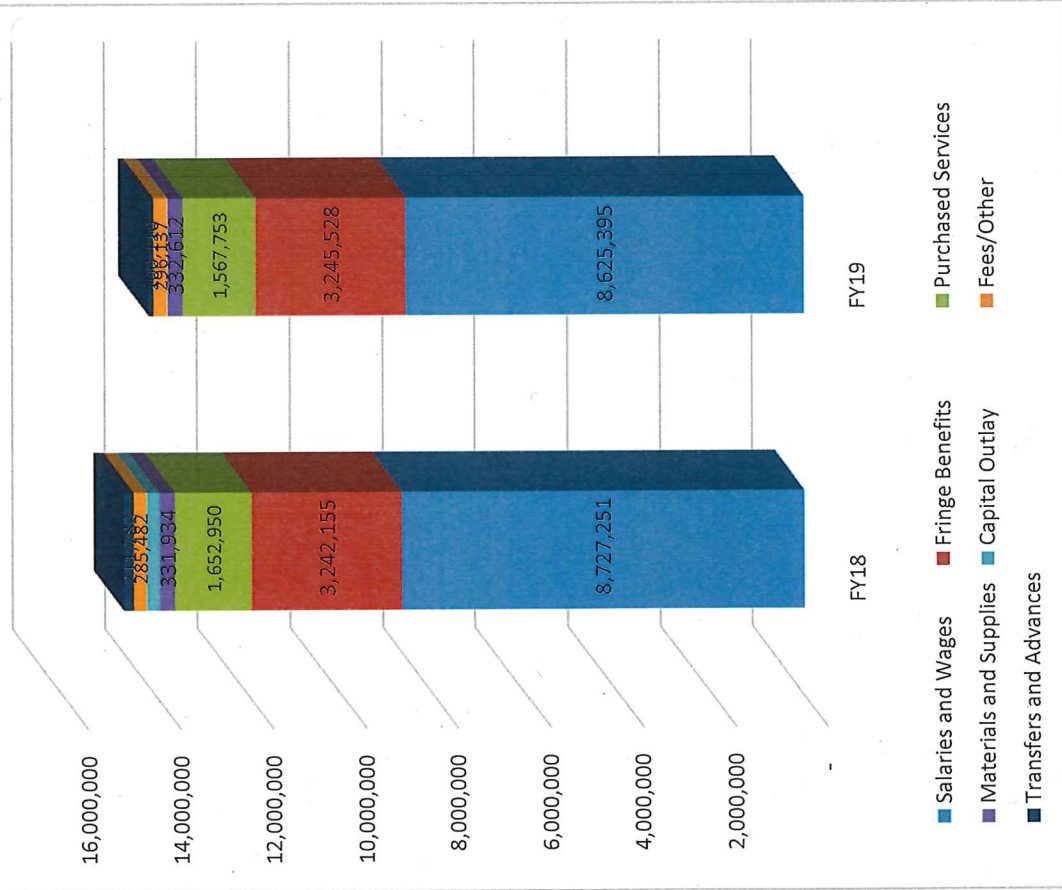
Local Property Taxes	11,495,770	80%
State - Intergovernmental	2,380,080	17%
All other General Fund	430,784	3%



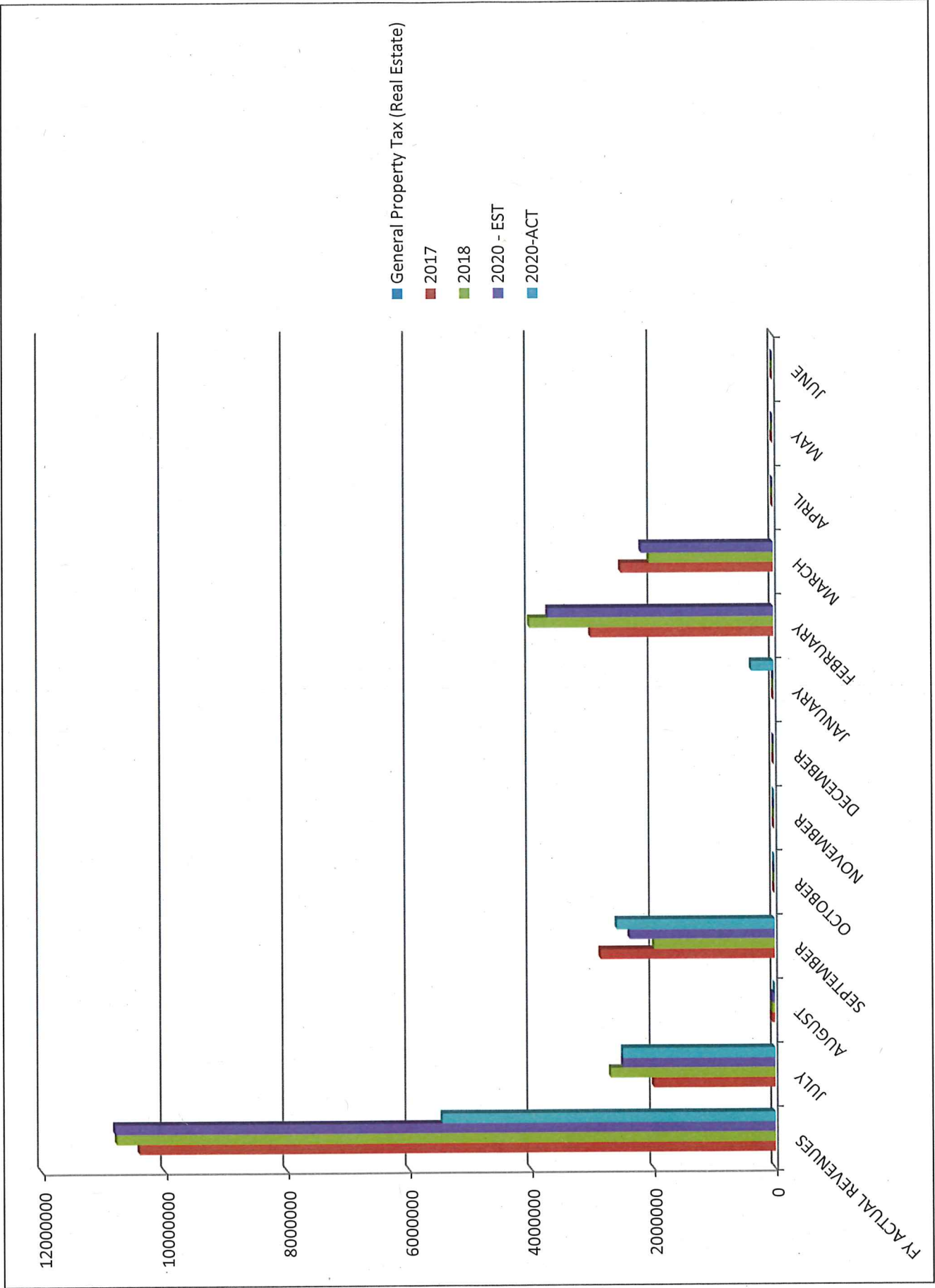
GENERAL FUND DISBURSEMENTS AND SERVICES

	FY18	FY19
Salaries and Wages	8,727,251	8,625,395
Fringe Benefits	3,242,155	3,245,528
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Capital Outlay	280,412	12,468
Fees/Other	285,482	296,137
Transfers and Advances	211,782	100,110

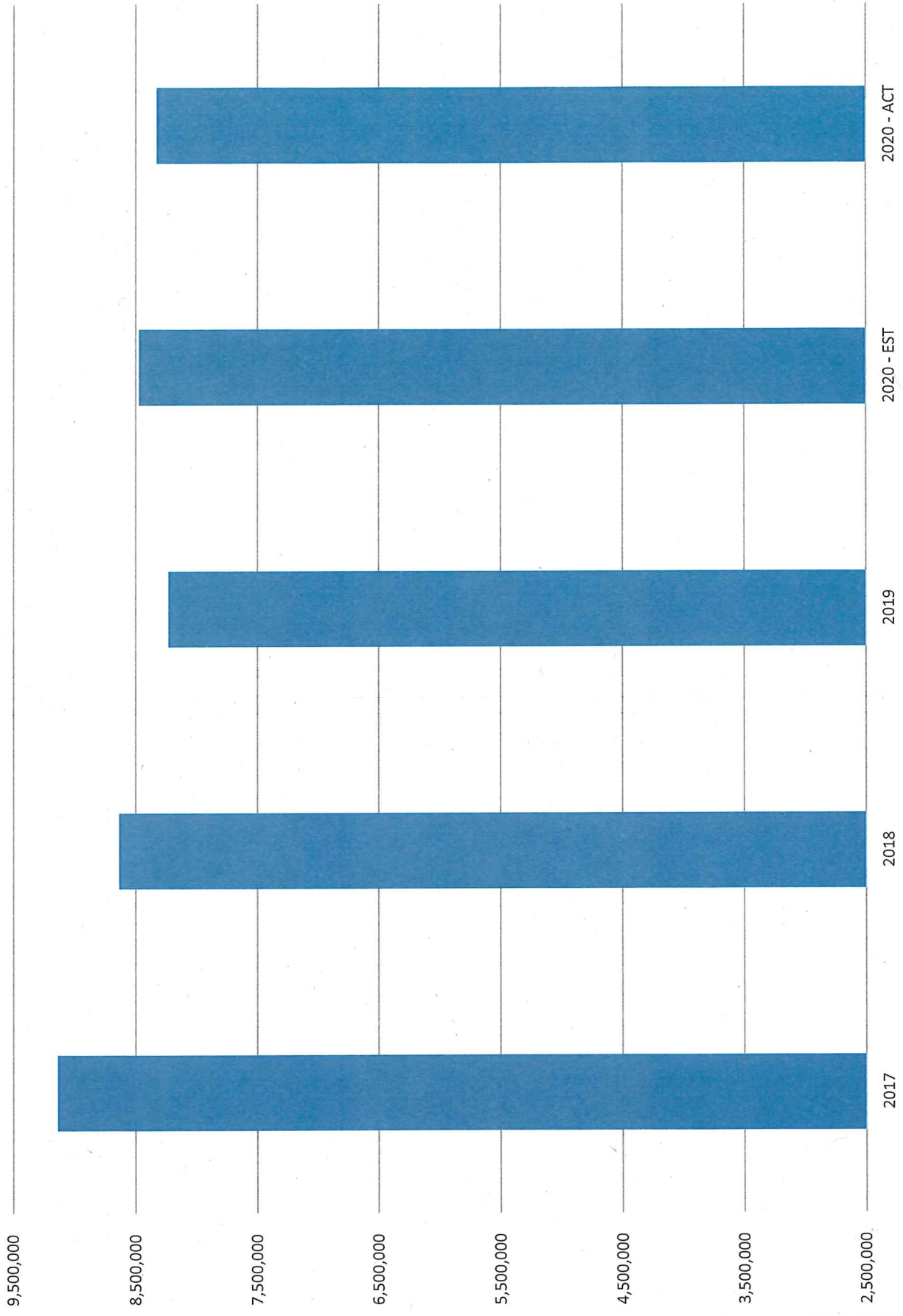
General Fund Disbursements



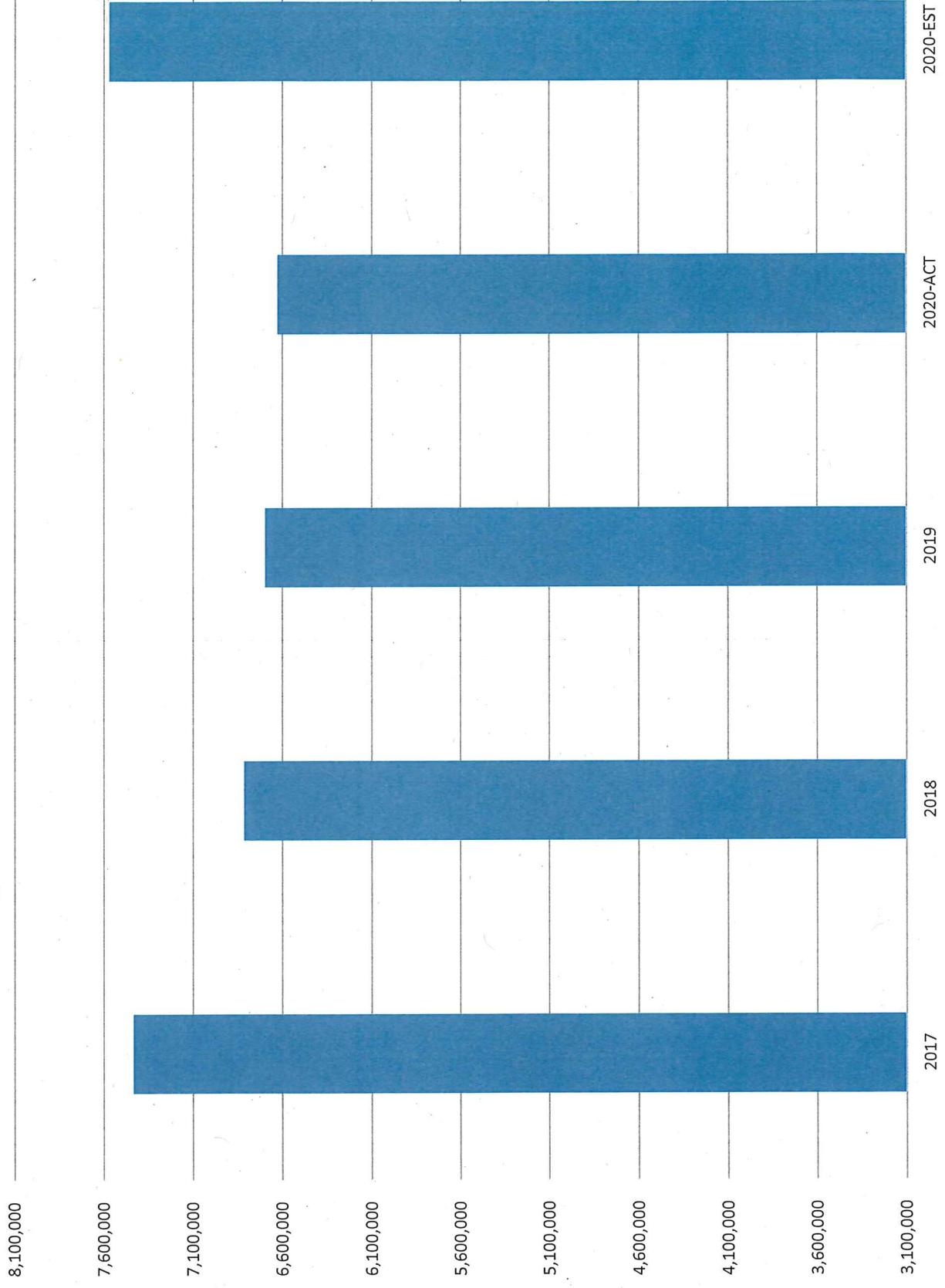
PROPERTY TAX COMPARISON



Through January



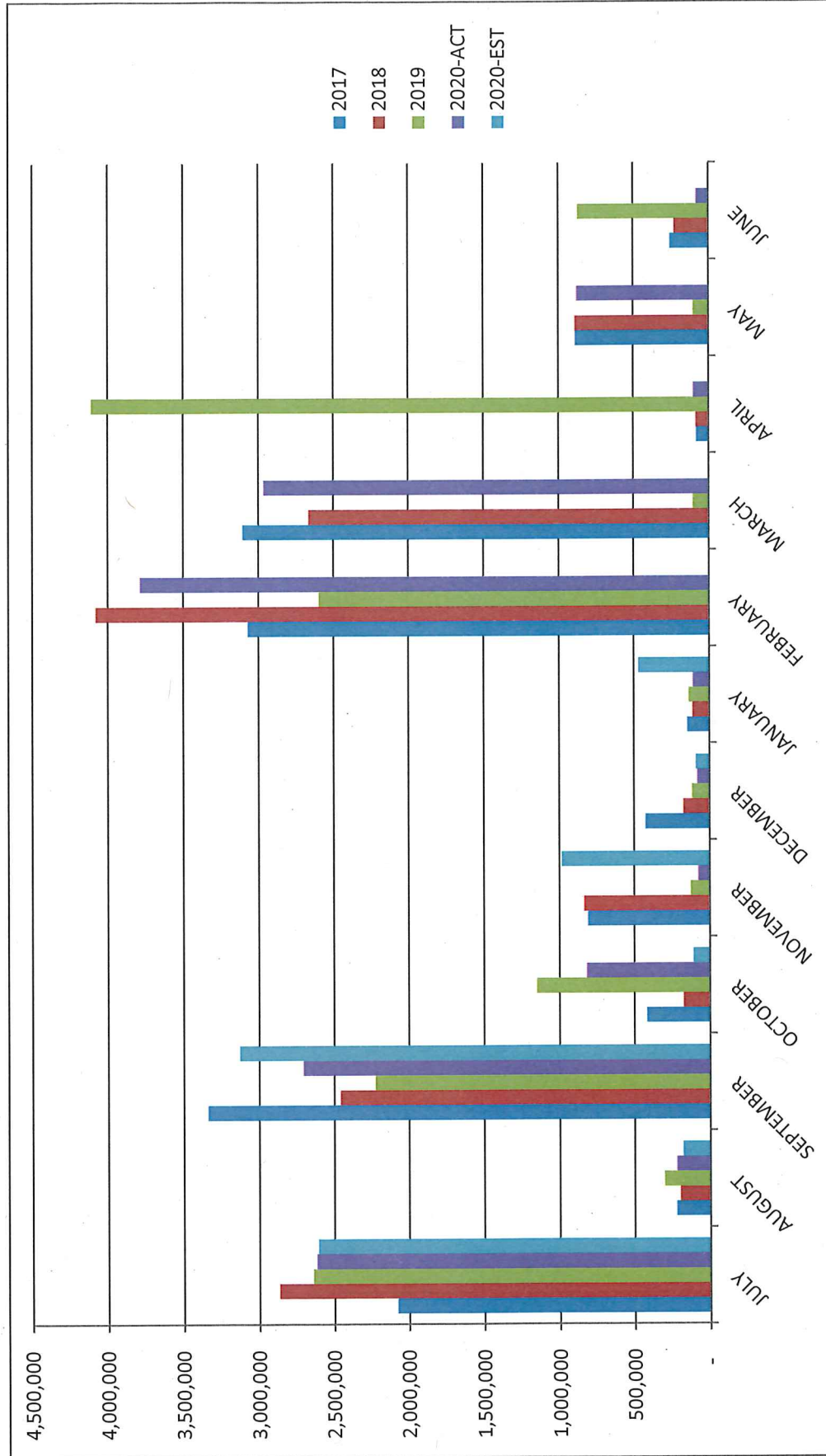
Through January



Food Service FY20

Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD
23,504	23,085	14,497	18,642						112,852
									-
422	661	1,449	557						5,339
									-
4,561	4,942	4,133	3,066						16,702
									-
28,487	28,688	20,079	22,265	-	-	-	-	-	134,893
22	18	15	18	18	16	20	20	2	175
	7,298	15,560							34,901
									200
	11,846	24,071		19,800					63,662
	69								569
	3,348	6,695							14,190
-	22,561	46,326	-	19,800	-	-	-	-	111,522
28,487	6,127	(26,247)	22,265	(19,800)	-	-	-	-	23,371
49,278	77,765	83,892	57,645	79,910	60,110	60,110	60,110	60,110	
28,487	6,127	(26,247)	22,265	(19,800)	-	-	-	-	
77,765	83,892	57,645	79,910	60,110	60,110	60,110	60,110	60,110	
			117761						
77,765	83,892	57,645	(37,851)	60,110	60,110	60,110	60,110	60,110	-

KIRTLAND LOCAL SCHOOLS - REVENUES FY2019 to Date

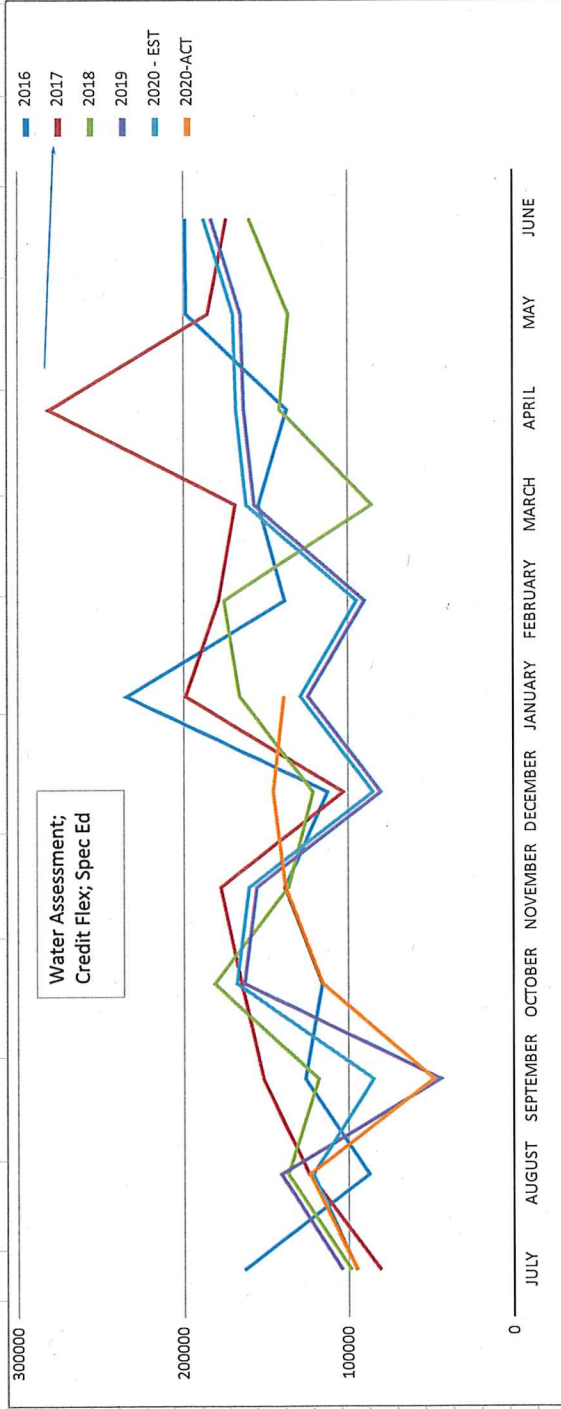


	Receipts	Expenses		Receipts	Expenses
2016-2017	2,298,586	2,261,207	2016-2017	223,065	1,123,282
2017-2018	3,064,288	2,468,388	2017-2018	199,796	1,172,700
2018-2019	2,941,962	2,301,296	2018-2019	302,543	1,192,286
2019-2020					
2018-2019 EST	2,941,962	2,301,296	2018-2019 ES"	253,876	1,192,286

	Receipts Actual	Receipts Estimate
2016-2017	2,298,586	-
2017-2018	3,064,288	-
2018-2019	2,941,962	5,783,074
2019-2020		

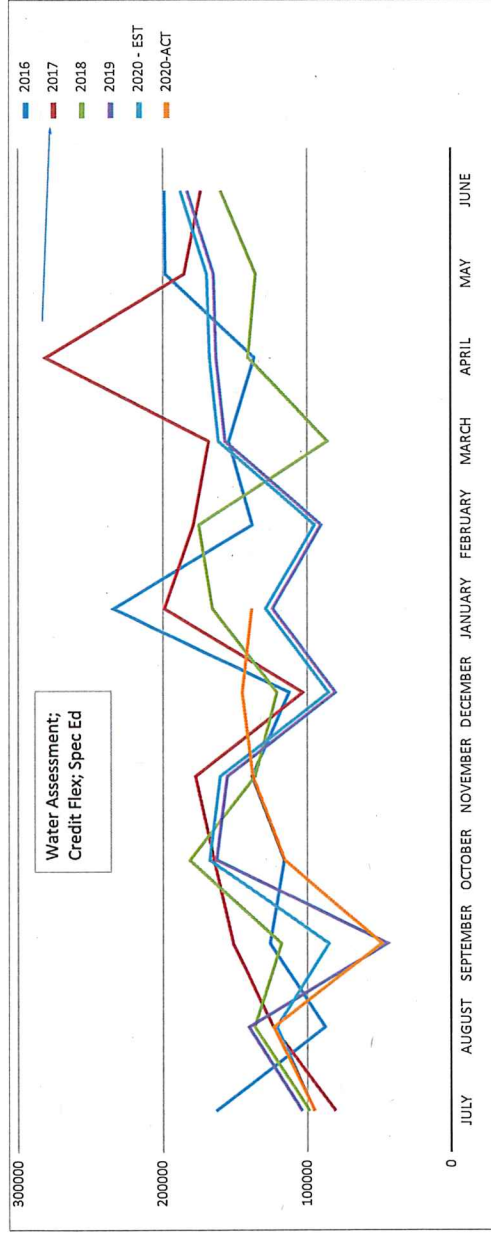
PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684	1,623,265
2020-ACT	94,851	123,274	48,228	115,530	137,546	144,871	138,264						802,564
AVERAGE	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563	



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020 - EST	95,063	121,183	84,945	167,389	160,018	85,073	128,868	94,925	161,270	167,496	169,351	187,684
2020-ACT	94,851	123,274	48,228	115,530	137,546	144,871	138,264					
AVERAGE	135,170	152,279	130,994	197,764	191,641	125,518	212,829	169,095	181,390	222,194	213,129	225,563

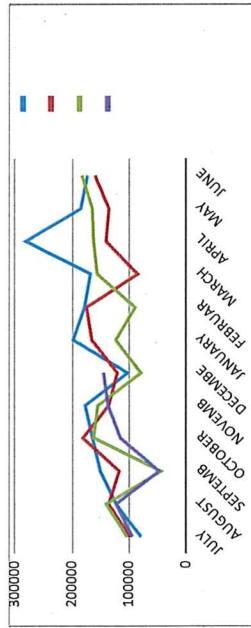


PURCHASED SERVICES

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY20	% of FY20 Budget
Maintenance/Utilities	419,473	450,629	400,626	417,829	428,473	366,708	216,342	45%
Special Education	450,587	517,475	503,911	510,893	404,337	300,815	189,036	41%
Board/District (Legal)	168,784	147,481	143,939	204,004	138,728	134,216	61,430	44%
Contracted Supporting Ser	152,462	151,454	133,130	130,180	148,775	148,782	65,410	53%
District/support (Tech/Lgc	12,000	119,763	174,587	208,483	132,419	144,147	73,221	44%
						1,094,668	605,439	44%
							1,364,437	58%

2100 - over in OT/Speech

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98447	136361	117983	181030	135955	121022	165398	174962	85779	140902	135542	159569
2019	103801	140433	44195	162639	155268	80323	124118	90175	156520	162746	164601	182934
2020	94851	123274	48228	115530	137546	144871						
AVERAGE	44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225



April 2017 - Legal, HS Instructional | Professional services. Special Ed

January 2016 - instructional - credit flex, special ed, maintenacne - water assessment

